

Dr. Richard Reimer

Partner
Frankfurt

Biography

Richard Reimer advises German and international banks and financial institutions on all aspects of banking regulation and compliance, with a particular focus on payments and e-money law. Furthermore, Richard advises on regulatory aspects of M&A transactions involving banks and financial institutions (e.g. ownership control proceedings). He has dealt with major portfolio transactions of the firm involving bad banks. He is part of the investment fund team and contributes to all regulatory aspects in structuring investments (UCITS and AIF) in Germany. Richard leads a team which primarily advises on banking license proceedings, own funds requirements and compliance projects including whistleblowing systems, anti-money laundering compliance and financial sanctions.

Richard advises on issues relating to outsourcing projects, e.g. IT, payment transactions or asset management. He also advises on the implementation of new financial products (deposits, loans, mutual funds, securities, wallet and other payment products) for the German market and on the implementation of new standards (CRD/CRR, AIFMD, EMD, PSD, MiFID/MiFIR, UCITS). He is the primary legal advisor to the Federal Association of Payment Institutions and the Association of Electronic Cash Processing Companies. In this role, Richard is lobbying on behalf of the



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Languages

English
French
German

Practices

Gaming Law
Investment Funds
Banking Transactional

Industries

Financial Institutions

Areas of focus

associations within legislative processes in Berlin and with regard to new standards set out by the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin).

Richard is advising fourteen payment network providers together with the anti-trust team on structuring and in negotiations with all banking associations regarding the domestic debit card scheme including the implementation of the Interchange Regulation. Most recently, Richard focused on FinTech companies. He helped in structuring peer-to-peer lending platforms and the distribution of financial services online and by apps.

Representative experience

Advising 14 network operators in negotiations with banks in relation to the new conditions for EC cards.

Advising a capital management company in relation to the development and the financing of real estate funds.

Advising telecommunication companies on wallet products in Germany and the EU.

Advising a British bank on the introduction of a deposit product and a car loan.

Advising oil companies on loyalty and fleet card programs.

Advising merchant acquirer and network operators on BaFin approval procedure and PSD.

Advising the Federal Association of Payment Institutions including assistance in relation to the legislative process and liaising with the German banking regulator BaFin.

Awards and rankings

- Banking and Finance: Financial Services: Regulatory, *Legal 500 EMEA*, 2018-2019

Anti-money Laundering

FinTech

Education and admissions

Education

Saarland University

Université de Nancy

University of Bonn

Accolades

Frequently recommended lawyer for banking and supervisory law

JUVE handbook

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