

Steven McEwan

Partner
London

Biography

Steven McEwan has deep knowledge of a number of different practice areas. He primarily advises insurers, re-insurers, pension schemes and banks. His practice is both advisory and transactional in nature, and frequently the two aspects are intertwined as the transactions that he works on often require regulatory approval.

His recent experience has involved a significant amount of advice to insurers on their preparation for the implementation of Solvency II in January 2016 – in particular in the requirements for the Matching Adjustment. He has worked extensively with insurers, pension scheme trustees and re-insurers on pension de-risking transactions, both in the form of bulk annuity (buy-in) contracts and in the form of longevity insurance, reinsurance and derivatives.

For many years he has advised banks and Lloyd's insurance market participants on finance facilities supporting their funds at Lloyd's, and also on derivative transactions entered into for the benefit of syndicate trust funds. Steven has been involved in several insurance M&A transactions. In three transactions in 2013, 2014 and 2015, he advised an international purchaser of a Lloyd's market business, and he has also advised on several transfers of annuity businesses by insurance business transfer schemes pursuant to Part



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Languages

English

Practices

Financial Services

Insurance

Industries

Financial Institutions

Insurance

Education and admissions

VII of the Financial Services and Markets Act 2000.

Representative experience

Advising Prudential on numerous buy-in transactions with UK pension schemes.

Advising Pacific Life Re on numerous longevity reinsurance transactions.

Advising Equitable Life on the transfer of annuity policies to Canada Life and Prudential.

Advising Enstar, QIC and Hamilton on their respective acquisitions of businesses in the Lloyd's insurance market.

Advising FCE Bank, Lloyds Bank, RBS and a major financial institution on numerous issues related to bank regulatory capital.

Awards and rankings

- Acritas Star, *Acritas Stars Independently Rated Lawyers*, 2019

Latest thinking and events

- Hogan Lovells Publications
 - Insurance Horizons 2019
- Blog Post
 - Insurance recovery and resolution: debate reignites as industry and regulators differ over framework proposals
- Publications
 - Watch a recording of our seminar: Insurance and Structured Finance – a new dawn? *Insurance and Structured Finance*
- Events
 - Insurance and structured finance – a new dawn?
- Press Releases
 - Call for Secondary Annuities Market Cancelled

Education

B.A. Law, University of Oxford

Bar admissions and qualifications

Solicitor, England and Wales

New York

- Hogan Lovells Events

- An international perspective on insurance regulation