

Mexico Joins ICSID: A Coherent and Consistent History Underpinning The Rule of Law But Not Investment

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On August 26, 2018, the ICSID Convention entered into force in Mexico. In 1994, as part of chapter 11 of the North America Free Trade Agreement (NAFTA), Mexico agreed to solve disputes under the terms of the ICSID Convention for the first time. Later, Mexico continued this practice in the successive International Investment Agreements (IIAs). But all these offers to arbitrate remained ineffective because Mexico had not entered into the ICSID Convention. The ratification of the ICSID Convention confirms the Mexican history of coherence and consistency in accepting neoliberal policies established more than thirty years ago. Now, this history of accepting free trade and foreign investment stands out when many states act as defectors.

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